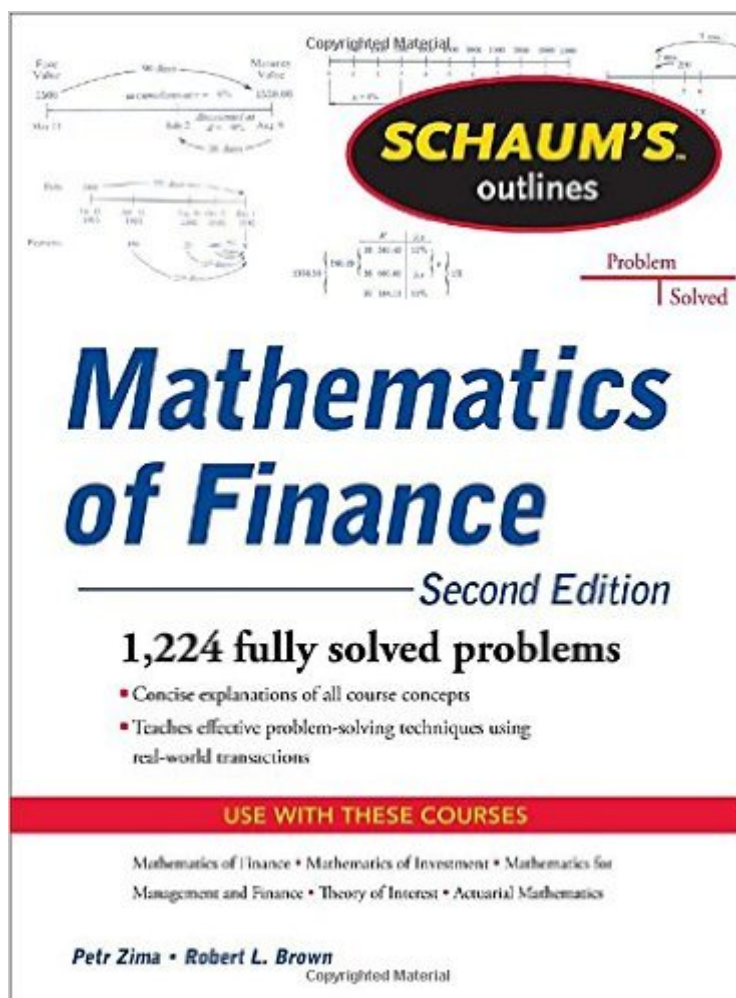


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# Schaum's Outline Of Mathematics Of Finance, Second Edition (Schaum's Outlines)



## Synopsis

The ideal review for your financial mathematics course More than 40 million students have trusted Schaum's Outlines for their expert knowledge and helpful solved problems. Written by renowned experts in their respective fields, Schaum's Outlines cover everything from math to science, nursing to language. The main feature for all these books is the solved problems. Step-by-step, authors walk readers through coming up with solutions to exercises in their topic of choice.

Coverage of a wide variety of practical applications using actual business and financial transactions Each chapter presents principles and formulas, together with solved problems relevant to each subtopic, followed by a set of supplementary problems with answers Review problems at the end of the book for additional study or self-testing Chapter topics include: Exponents and logarithms; Progressions; Simple interest and discount; Compound interest and discount; Simple annuities; General and other annuities; Amortization and sinking funds; Bonds: Capital Budgeting and depreciation; Contingent payments; Life annuities and life insurance

## Book Information

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## Customer Reviews

As with most of the books from the Schaum's Outline collection, this book comprises the fundamentals so it can be used as a supplement to standard textbooks in class, as a stand-alone study aid, or as a reference for the professional practitioner. My academic background is in Electronics Engineering, so I really didn't take any courses on finances back in College. When my work forced me to gain knowledge in the area of Financial Math I turned to this book as a self study

guide. The text is clear, has a lot of worked problems and examples, and it did its job: Gave me the knowledge I needed. No wonder that this is actually the Very best-selling book of the whole Schaum's Outline collection.

The target audience of this book is people who want to know how to estimate annuities, life insurance premiums etc. If you are sitting the actuarial exam(SOA) 2 this is what you need for the Theory of Interest part. It also covers parts of exam 3. The book is affordable and way better than any other else. The methodology is crystal clear.

I am a manager, and sometimes I listen to financial managers without being deeply involved in their technical language. After reading and practicing this book, I am able to use my skills more proactively working with them. Pasquale D'Ippolito

A very complete treatment of traditional financial mathematics. For example, it cleared up questions I had about mortgage payment divisions into interest and principal parts and the true equation for the effective yield rate given the market yield rate along with the inflation rate.

Gave it 4/5 because kindle version has errors and typos.- 1.20 misaligned problems with wrong results (d and f)- 2.2 b)  $t_3=t_1+2d=18$  should be  $t_3=t_1+2d=18$ - 4.10 b)  $j^2$  is given, whereas the solution is for  $j$  And those just are the problems that I spotted with my mathematically untrained eyes. Overall great content! It's a pity that my university didn't offer a finance course that would focus solely on solving such problems. If anyone knows other good book on mathematics of finance (with solutions) please let me know! Would highly appreciate!

I recommend this text to financial professionals I teach ... VERY helpful to clear the cobwebs several years after college!

Just the right info in the right amount with exercises! Easy to apply and to enter new topics. Great buy and price!

Great book. Just in time to review for the beginning of the new semester.

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